




To:	The Board of Otto Energy Ltd	✓
Agenda Item:	ESG Policy	✓
Proponent:	Management	✓
Date:	June 30 th , 2021	✓
Outcome(s) Required:	Approval	✓
Group/Companies Involved:	Otto Energy Limited (OEL)	✓

<p>Purpose of Paper:</p> <p><i>Draft Minute</i></p> <p>Summary</p>	<p>To formalize the Environmental, Society and Governance policy of Otto Energy.</p> <p><i>The Board approved the Environmental, Society and Governance policy.</i></p> <p>In compiling the Otto Energy ESG policy, a review of peer group companies was conducted. Upon review of our Otto Energy’s Australian Peer Group Companies (Horizon Oil Limited, Senex Energy Limited, Cooper Energy, Central Petroleum, Australis Oil & Gas and Byron Energy) and US Peer Group Companies (Kosmos Energy, W&T Offshore, Range Resources, Contango Oil & Gas and Talos Energy) it was discovered that not one of these companies have a bespoke Environmental, Society and Governance policy although some of this subject matter is covered within various other policies documents.</p> <p>Otto has an existing Investor Relations slide which captures the current ESG related activities of Otto Energy which is included as Attachment A. It is proposed that Attachment A is adopted as Otto formal ESG policy for internal and external purposes.</p>
<p>Proponent:</p> <p>Exec Chairman</p>	<p>Mike Utsler (on behalf of Otto Management Team) 30th June 2021</p> <p>Mike Utsler 30th June 2021</p>

Attachment A: Otto's Environmental, Social and Corporate Governance (ESG) Policy

**Otto's
Environmental,
Social and
Corporate
Governance
(ESG)**



OTTO ENERGY

